

SYS/ S & L/143/SCSL

February 13, 2023

The Manager,
Listing Department
BSE Limited
P. J. Towers, Fort,
Mumbai -400 001

Ref: Company Scrip Code: 526506

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on **Monday, February 13, 2023** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved standalone and consolidated un-audited financial results for the quarter and nine months ended December 31, 2022 along with the Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as "**Annexure – I**".

The meeting commenced at 11.50 A.M. and concluded at 2.30 p.m.

We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Systematix Corporate Services Limited**

R. V. Narvekar

Rupal Narvekar

Company Secretary & Compliance Officer

Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253

Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029

CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



Limited review report on unaudited quarterly and year to date Standalone Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
SYSTEMATIX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **SYSTEMATIX CORPORATE SERVICES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah & Taparia
Chartered Accountants
FRN No: 109463W**



**Narottam Shah
Partner**

M No: 106355

UDIN: 23106355BHXY9573

Date: 13.02.2023

Place: Mumbai





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207, Bansi Trade Centre, 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2022

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			9 months ended		12 months ended
		31 12 2022	30 09 2022	31 12 2021	31 12 2022	31 12 2021	31 03 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest Income	10.51	19.88	9.82	49.00	36.42	43.63
	(ii) Sale of Services	1103.87	64.93	548.13	2286.09	2303.29	2947.06
	(iii) Net gain on Fair value changes	0.80	-	0.39	0.80	0.39	-
	b) Other Income	9.18	20.53	17.81	45.46	55.67	75.33
	Total Income	1,124.36	105.34	576.14	2,381.35	2,395.77	3,066.01
2	Expenses						
	a) Finance cost	48.92	49.30	48.98	147.93	145.35	194.02
	b) Net loss on Fair value changes	-	-	-	-	-	-
	c) Impairment on financial instruments	(28.21)	0.65	0.16	(27.37)	(0.04)	(2.19)
	d) Share of loss from Joint Venture LLP	0.04	0.08	1.21	0.15	8.04	9.15
	e) Employee benefits expense	402.76	173.49	136.71	744.18	412.20	646.37
	f) Depreciation and amortization and impairment	0.61	0.61	0.39	1.82	2.72	3.63
	g) Other expenses	340.56	207.79	159.61	1004.96	508.00	655.94
	Total expenses	764.68	431.91	347.06	1,871.66	1,076.28	1,506.92
3	Net Profit / (Loss) for the period (before Tax & Exceptional items) (1-2)	359.68	(326.57)	229.08	509.69	1,319.49	1,559.09
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	359.68	(326.57)	229.08	509.69	1,319.49	1,559.09
6	Tax Expenses						
	Current Tax	79.51	(80.39)	56.20	119.92	271.05	329.26
	Deferred Tax	6.29	8.77	(0.12)	14.72	3.33	(6.10)
	Income tax relating to earlier periods	0.00	-	-	-	-	-
	Total Tax Expenses	85.80	(71.62)	56.08	134.64	274.38	323.16
7	Profit / (Loss) for the period from continuing operations (5-6)	273.88	(254.95)	173.00	375.05	1,045.11	1,235.93
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	-	-	-	15.70
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	(3.95)
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	11.75
9	Total Comprehensive Income for the period (7+8)	273.88	(254.95)	173.00	375.05	1,045.11	1,247.68
10	Paid-up Equity Share Capital (Face value ₹ 10)	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year						
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	2.11	(1.96)	1.33	2.89	8.05	9.52
	(b) Diluted	2.11	(1.96)	1.33	2.89	8.05	9.52

Place: Delhi
Date: 13th Feb, 2023

For and on behalf of the Board of Directors

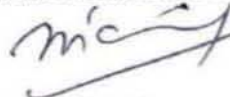
Nikhil Khandelwal
Managing Director
DIN: 00016387

Notes:

- 1 The above Unaudited Standalone Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on February 11, 2022.
- 2 The company has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter/Nine Month ended December 31, 2022 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The figures for the corresponding previous period have been restated/grouped wherever necessary.

Place: Delhi
Date: 13th Feb, 2023

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

Independent Auditor's Review Report on unaudited quarterly and year to date Consolidated Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

To The Board of Directors of
SYSTEMATIX CORPORATE SERVICES LIMITED

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **SYSTEMATIX CORPORATE SERVICES LIMITED** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter and nine months ended December 31st, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

SR NO	NAME OF THE ENTITY	RELATIONSHIP
1	Systematix Shares and stocks (India) Limited	Subsidiary
2	Systematix Fincorp India limited	Subsidiary
3	Systematix Finvest Private limited	Subsidiary
4	Systematix Commodities Services Private Limited.	Subsidiary
5	Systematix Ventures private limited	Subsidiary
6	Divisha Alternate Investment LLP	Joint Venture

Based on our review conducted and procedures performed as above and based on the consideration of the review reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued



thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results includes the interim financial results and other financial information considered in the preparation of the Statement, in respect of five subsidiaries, whose financial results reflect total revenue of Rs. 3893.12 Lakhs and net profit after tax of Rs. 251.8 Lakhs for the quarter and nine months ended 31st December, 2022. These interim financial results have been reviewed by us.

The statement includes share of net loss of Rs 0.15 Lacs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim, financial result and other financial result of this joint venture is not material to the group.

Emphasis of matter

We draw attention to Note 5 of the accompanying consolidated financial statements. As stated in the said Note, M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently had applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on-going litigation of NSEL. Further company has also applied for Surrender of Membership with MCX and NCDEX. MCX has been approved the surrender application dated 01st Feb 2022 and forwarded to SEBI for processing.

Our report on the statement is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
FRN No: 109463W



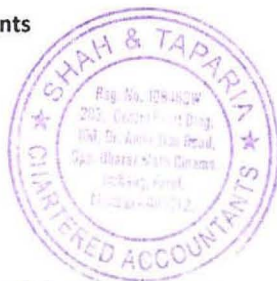
Narottam Shah
Partner

M No: 106355

UDIN: 23106355 B6X1YQ6123

Date: 13.02.2023

Place: Mumbai





SYSTEMATIX CORPORATE SERVICES LIMITED

CIN: L91990MP1985PLC002969

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 40874010

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2022

(% In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			9 months ended		12 months
		31 12 2022	30 09 2022	31 12 2021	31 12 2022	31 12 2021	31 03 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operation	34.92	278.70	204.87	569.03	573.16	801.25
	(i) Interest income	1103.87	64.93	548.13	2286.09	2303.29	2947.06
	(ii) Fees	1037.24	843.55	1216.04	2817.44	3471.70	4732.89
	(iii) Sale of services	-	-	-	-	-	-
	(iv) Others	1.03	-	146.65	1.03	420.89	452.32
	(iv) Net gain on fair value changes	36.06	49.80	56.89	538.44	233.08	160.11
	b) Other Income	-	-	-	-	-	-
	Total Income	2213.12	1236.97	2172.59	6212.03	7002.12	9093.63
2	Expenses						
	a) Finance cost	61.15	91.34	88.91	256.77	242.86	349.38
	b) Net loss on Fair value changes	(386.59)	562.71	-	(36.01)	-	-
	c) Impairment on financial instruments	94.68	81.46	(9.71)	203.41	418.20	339.26
	d) Share of loss from Joint Venture LLP	0.04	0.08	1.21	0.15	8.04	9.15
	e) Employee benefits expense	1015.99	825.27	788.77	2618.99	2319.41	3355.00
	f) Depreciation and amortization and impairment	15.31	15.31	14.48	45.88	50.62	66.19
	g) Other expenses	738.85	596.06	679.88	2454.61	1970.87	2638.87
	Total expenses	1539.43	2172.23	1563.54	5543.80	5010.00	6757.84
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	673.69	(935.25)	609.05	668.23	1992.13	2335.79
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	673.69	(935.25)	609.05	668.23	1992.13	2335.79
6	Tax Expenses						
	Current Tax	86.64	(121.58)	105.31	155.47	432.42	478.77
	Deferred Tax	3.42	8.98	33.24	(48.08)	101.28	106.88
	Earlier Year tax	(3.63)	-	(1.39)	(3.63)	(1.39)	0.42
	Total Tax Expenses	86.43	(112.61)	137.16	103.75	532.31	586.06
7	Profit / (Loss) for the period from continuing operations (5-6)	587.26	(822.65)	471.89	564.48	1459.82	1749.72
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	-	-	-	46.38
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	(11.91)
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	34.47
9	Total Comprehensive Income for the period (7 + 8)	587.26	(822.65)	471.89	564.48	1459.82	1784.19
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	4.524	(6.34)	3.64	4.349	11.25	13.48
	(b) Diluted	4.524	(6.34)	3.64	4.349	11.25	13.48

Place: Delhi
Date: 13th Feb, 2023

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director

DIN: 00016387

Notes:

- 1 The above Unaudited Consolidated Financial Results after reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on February 13, 2023.
- 2 The Group has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 5 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently had applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL. Further company has also applied for Surrender of Membership with MCX and NCDEX. MCX has been approved the surrender application dated 01st Feb 2022 and forwarded to SEBI for processing.
The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 31 December 2022.
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 6 Share of profit/(loss) from Joint Venture LLP firm for the quarter/Nine Month ended December 31, 2022 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 7 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.

Place: Delhi
Date: 13th Feb, 2023

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

8 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

9 Consolidated Segment Results for the Quarter/Nine Months Ended 31st December, 2022

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			9 months ended		12 months ended
		31 12 2022 (Unaudited)	30 09 2022 (Unaudited)	31 12 2021 (Unaudited)	31 12 2022 (Unaudited)	31 12 2021 (Unaudited)	31 03 2022 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	1,124.4	105.3	576.1	2,381.3	2,395.8	3,066.0
	b) Financing and other Activities	2.0	144.3	118.5	770.1	371.4	499.5
	c) Equity, Commodity, Currency and other Transactional Services	1,132.9	995.1	1,496.2	3,136.9	4,307.0	5,618.7
	Total	2,255.3	1,244.7	2,190.8	6,288.3	7,074.2	9,184.2
	Less:						
	Inter Segment Revenue	42.7	7.7	18.2	76.9	72.1	90.6
	Net Income from Operations	2,212.5	1,237.0	2,172.6	6,211.5	7,002.1	9,093.6
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	375.4	281.4	259.8	595.2	1,402.3	1,673.3
	b) Financing and other Activities	104.3	11.9	117.9	216.9	180.0	10.3
	c) Equity, Commodity, Currency and other Transactional Services	463.5	574.5	320.3	113.0	1,012.6	1,001.5
	Total	734.8	843.9	698.0	925.0	2,235.0	2,685.2
	Less:						
	a) Interest	61.1	91.3	88.9	256.8	242.9	349.4
	Total profit before Tax & Extra ordinary Items	673.7	935.3	609.0	668.2	1,992.1	2,335.8
3	Segment Assets						
	a) Merchant Banking & Related Activities	1,343.2	747.3	844.0	1,343.2	844.0	978.7
	b) Financing and other Activities	4,096.8	4,459.7	3,476.3	4,096.8	3,476.3	4,635.1
	c) Equity, Commodity, Currency and other Transactional Services	13,733.7	14,348.2	15,630.9	13,733.7	15,630.9	16,617.2
	Total	19,173.7	19,555.2	19,951.2	19,173.7	19,951.2	22,231.0
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	2,455.7	2,356.2	2,287.8	2,455.7	2,287.8	2,397.2
	b) Financing and other Activities	281.9	311.9	18.2	281.9	18.2	850.0
	c) Equity, Commodity, Currency and other Transactional Services	6,812.3	7,850.7	8,780.4	6,812.3	8,780.4	9,794.7
	Total	9,549.9	10,518.7	11,086.4	9,549.9	11,086.4	13,041.9

Place: Delhi
Date: 13th Feb, 2023

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387

